



Terrace Lakes Water Company

A Member Owned Non-Profit Corporation

MEETING MINUTES

Meeting Date: March 27, 2021, 11:00AM

I. Call to Order

The meeting was called to order by Board President Largent at the home of Board member Steele. Board members present included Largent, Steele & Cordova. Bob Goodwin was invited by the Board to provide general information to the Board as a subdivision developer. Mr. Goodwin left at 12:20PM.

II. Approve Minutes

1. 03/07/2021 Meeting Minutes
2. 03/12/2021 Meeting Minutes
3. 03/19/2021 Meeting Minutes

A motion was made by Largent and seconded by Steele to approve the meeting minutes of 3/07, 3/12, and 3/19, 2021

III. Agenda Items

1. Appoint Attorney for Terrace Lakes Water Company

A motion was made by Steele and seconded by Largent to Appoint Mike Kane as the Attorney to represent Terrace Lakes Water Corporation.

After a unanimous voice vote, the motion CARRIED.

2. Appointment of New Board Members – One 1-year term & One 2-year term

A motion was made by Largent and seconded by Steele to appoint Rollie Woolsey to the remainder of the open 1-year term, and to appoint Julie Stillman for the remainder of the open 2-year term.

After a unanimous voice vote, the motion CARRIED.

3. Discuss Amendment of Articles of Incorporation

The Board Discussed Article 4 of the Articles of Incorporation. The previous Board changed Article 4 to read “subscribers” but it was never recorded. In addition, NRTL would need to be added, OR not. The lots are much bigger, and we cannot account for the infrastructure.

It was determined that the Board would consult with the Board Attorney before any action was made on this topic.

4. Discuss findings of previous Water Company Transactions

The Board had concerns as to what was completed with the allocated funding and infrastructure. Calls will be placed to USDA and NRWA to ensure they have been provided the necessary information and set up an appointment to meet.

Cordova has reviewed several Ferguson bills and noted that the Water Company paid \$2,162.22 in sewer materials/equipment in the last year.

In addition, TLWC have been paying for 7 Idaho Power bills when the Water Company only has 5 meters. Much discussion was held on billings and payments made by the Water Company.

After reviewing the books to date, the Board determined that the information would need to be reviewed by an Auditor/CPA.

5. Appoint CPA for Terrace Lakes Water Company

Recommendations were made to the Water Company for Zwygart John & Associates PLLC to provide for Auditor/CPA services.

A motion was made by Steele and seconded by Largent, contingent on receiving the final proposal, to hire Zwygart John & Associates to provide Auditor/CPA services for TLWC.

6. Discussion of New Engineer for the Water Company

The Board met with Mr. Tim Farrel of Mountain Waterworks on March 26 to discuss current projects at TLWC. After an hour of discussions, Mr. Farrel determined he did not want to work with TLWC and immediately resigned.

The Board determined that they would meet with and interview new Engineering Firms in the next week.

IV. General Discussion

We need to look in to getting a bookkeeper.

Discussion was held that the Board was going to prepare the billing statements for water customers. It was determined a letter would be mailed out with the bills informing the customers of the latest happenings with TLWC.

V. Next Meeting Date

We will have a special meeting to hire an engineer, and next regular meeting will be on April 4, 2021 at 10:30AM at Board member Steele's residence.

VI. Adjourn

A motion was made by Steele and seconded by Cordova to adjourn. The meeting adjourned at 1:22PM

Approved April 4, 2021

BY: _____

Dennis Largent, Board President