



Terrace Lakes Water Company

A Member Owned Non-Profit Corporation

REGULAR MEETING MINUTES

Meeting Date: June 8, 2024
Meeting Place: 46 Star View Drive

I. Call to Order

The regular meeting was called to order at 6:06PM by Board President Rolly Woolsey

Members Present: Woolsey, Britson, McFaddan & Cordova via phone
Members Absent: Myers
Also in Attendance: None

II. Approve Minutes

1. 05/05/2024 & 05/24/2024 Meeting Minutes

A motion was made by McFaddan and seconded by Britson to approve the meeting minutes of 05/05/2024 & 05/24/24.

After a unanimous affirmative vote, the motion CARRIED.

III. Agenda Items

1. ECWAG Grant Progress Update

- Well #7 Update – Engineer Report – Britson was glad to see there was finally some progress and information from the Engineer.
- Approve Well #7 Redevelopment Project

A motion was made by McFaddan and seconded by Britson to authorize the Board President to sign the Notice of Award and award the project to Stevens & Sons.

After a unanimous affirmative voice vote, the motion CARRIED.

2. Update on LIF & SLFRF Funding Opportunity

a. Approve Financial Policy

Cordova explained that an adopted Financial Controls Policy is a good idea, and also a requirement of DEQ prior to award of funding. The Board discussed changing item #1 under Segregation of Duties to \$2500. Under #2 in the same section, three electronic payments are pre-authorized by the Board as they occur monthly; Idaho Power, Mountain America Credit Union loan payment, and National Rural Water Association Loan Payment. #6 under the same section was deleted.

A motion was made by McFaddan and seconded by Britson to approve the June 2024 Financial Controls Policy.

After a unanimous affirmative vote, the motion
CARRIED.

3. Discussion on North Ridge Subdivision
 - a. Letter to North Ridge Residents
Britson informed the Board that he had met with Lonnie regarding the letter that is going out so he was not blindsided. Britson will compile the letter and send it to the Board for review prior to distribution to the subscribers. McFaddan noted that we have received the same easement documents and the closing statement, but nothing has been finalized. He added that there are three resolutions. 1. Another vote. 2. We provide water and meter it. 3. They form their own water company. The Board discussed a future date to hold another vote.
 4. Board Communication Protocol
Board President Woolsey discussed the importance of the Board working together. If there is a decision made by the Board, other Board members should be working toward that decision and not against it.
 5. May Water Testing Reports
No comments heard.
 6. May Revenue & Expenses
The Board reviewed the expenses and revenues for May. No comments heard.
- IV. Set Next Meeting Date
The Board determined that the next meeting would be held on July 19th at 7:00PM and if we needed to have a short meeting prior to then, one could be held on June 23rd.
- V. General Discussion
None heard.
- VI. Adjourn
- A motion was made by Britson and seconded by McFaddan to adjourn. After a unanimous affirmative voice vote, the Board adjourned at 7:29P.

Approved this 19th day of June, 2024.

Rolly Woolsey, TLWC Board President