



Terrace Lakes Water Company

A Member Owned Non-Profit Corporation

REGULAR MEETING MINUTES

Meeting Date: June 8, 2025, 9:00AM
Meeting Place: 60 Sunrise Drive, Garden Valley

I. Call to Order

The regular meeting was called to order at 9:16AM by Board Vice-President Eric Britson

Members Present: Cordova, McFaddan, & Britson
Members Absent: Woolsey & Myers
Also in Attendance: Terry Tucker

II. Approve Minutes

1. 5/08/2025 Meeting Minutes

Cordova stated that she forgot to put in the minutes that she was authorized to pay for the fence construction through the SWP Grant and asked to have that added into the minutes.

A motion was made by McFaddan and seconded by Britson to approve the meeting minutes of 5/08/25 with one amendment. After a unanimous affirmative voice vote the motion CARRIED

III. Agenda Items

1. ECWAG Grant Progress Update

- Recommendation to Award Bid for Well #7 Project to Desert View Construction

The Board received a recommendation from Merrick Engineers to award the Well #7 wellhouse project to Desert View Construction in the amount of \$635,970.

The Board discussed options and had questions as to abandoning the project. Cordova noted that is to complete the well house and associated infrastructure and the transmission line was an add alternate for a later time if the Board decides to pursue that option. Britson was concerned to put an additional \$200K for a substandard well on the subscribers. Cordova stated that it was included in the new Water Improvements Project which was voted on by the subscribers. The Board noted that Tucker was familiar with the company and has worked with them in the past.

A motion was made by Britson and seconded by McFaddan to approve the base bid for the Well #7 project in the amount of \$635,970 by Desert View Construction.

2. Water Improvements Project

- Approve Pay Request #2 Keller Associates Invoices – 251168, 250437 & 250871

Cordova stated that she has not received any significant updates and the engineers continue to work on the surveying and PER.

A motion was made by Britson and seconded by McFaddan to approve Pay Request #2 Keller Associates Invoices 25118, 250437 & 250871

After a unanimous affirmative voice vote, the motion CARRIED.

3. Annual Meeting

The Board discussed holding the meeting on the 27 or 28 of September as McFaddan would not be in the state on the 14th. Cordova will check with the school district to reserve the space at the high school. There is only one position on the Board up for election which is McFaddan's spot. Another item that needs to be on the ballot is to allow for mail-in voting as it failed last time because the subscribers did not like the 75% change that was added in with it.

4. May Water Testing Reports – No comments heard.

5. May Revenue & Expenses – Britson commented on the health of the accounts and was pleased to see we had some funding saved in the reserve.

6. Set Next Meeting Date

The Board decided to hold the next regular meeting on July 6, 2025.dd

IV. General Discussion

- If we keep getting inaccurate readings for the lodge meter, we need to follow up with a plumber to move the meter in the Lodge.
- Britson asked what is the status of getting a meter installed at North Ridge. Cordova replied that we need to have it engineered and approved by DEQ. Cordova will reach out again to DEQ to ask about the proper way to get the process going. McFaddan suggested placing a notice on the bills about how we decide to proceed with NRTL.
- Britson asked about the status of Clearwater Financial helping to refinance the MACU loan. Cordova stated that she and Woolsey held a teams meeting with Clearwater and they are currently gathering information to create an RFP and looking at different options for financing.

V. Adjourn

A motion was made by McFaddan and seconded by Britson to adjourn. After a unanimous affirmative voice vote, the Board adjourned at 10:23AM.

Signed and Approved this 6th day of July, 2025.

Rolly Woolsey, TLWC Board President