



Terrace Lakes Water Company

A Member Owned Non-Profit Corporation

REGULAR MEETING MINUTES

Meeting Date: October 1, 2023

Meeting Place: Board Member Cordova home, 60 Sunrise Drive

I. Call to Order

The regular meeting was called to order by Board President Rolly Woolsey

Members Present: Stillman, Cordova & Woolsey

Members Absent: Steele

Also in Attendance: None

II. Approval of Minutes

1. 08/06/2023 Regular Meeting Minutes
2. 09/17/2023 Regular Rescheduled Meeting Minutes

A motion was made by Stillman and seconded by Woolsey to approve the meeting minutes of 8/6/23 and 9/17/23.

After a unanimous affirmative voice vote, the motion CARRIED.

III. Agenda Items

1. ECWAG Grant Update –
- Completion and Development of New Well

Woolsey stated that he has a meeting scheduled with Stuart Hurley at Mountain Waterworks regarding the continuation of Well #7 development.

2. Approval of ECWAG Grant Invoice #2301998 Analytical Laboratories

A motion was made by Cordova and seconded by Stillman to approve payment of Invoice #2301998 from Analytical Laboratories, and to submit to USDA for reimbursement.

After a unanimous affirmative voice vote, the motion CARRIED.

3. Approval of Final Drinking Water Facility Plan Invoice from Mountain Waterworks #7430
Cordova explained that this is the final payment for development of the newly updated facilities plan.

A motion was made by Cordova and seconded by Stillman to approve payment of Invoice #7430 from Mountain Waterworks.

After a unanimous affirmative voice vote, the motion CARRIED.

4. Discussion of Upcoming Annual Meeting & Nominations Received

Discussion was held regarding the Annual Meeting. Stillman asked if emailed ballots should be accepted and sent directly to the Special Master. Cordova informed the Board of the nominations received and will send the list to the Special Master. She continued that the proxy and ballot will be submitted to the Special Master for approval prior to distribution. The Board conversed about adding a change in the bylaws on the agenda to provide for mail-in ballots. Cordova explained that there was a huge response from subscribers to the previous mail-in vote.

5. September Water Testing Reports
No comments were heard.

6. September Revenue & Expenses
Cordova informed the Board that the report would be available at the next meeting as bank statements were not available yet.

IV. General Discussion

- Stillman asked about the status of the Jones claim. Cordova stated that nothing has changed since the submitted claim was denied by our insurance company. She stated that Jones was informed and advised how to go about submitting a proper claim
- Stillman stated that a customer had a valve leak under their deck and felt that the valve repair may not have been adequate.
- Woolsey stated that Kristina at Mountain Waterworks is suggesting we work with RCAC to complete a water rate study and assist as we negotiate the terms of our existing loan.

V. Adjourn

A motion was made by Woolsey and seconded by Stillman to adjourn.

After a unanimous affirmative voice vote, the Board adjourned at 11:26 AM.

Signed and Approved this 28th day of January, 2024.

Rolly Woolsey, TLWC Board President