



# Terrace Lakes Water Company

*A Member Owned Non-Profit Corporation*

## REGULAR MEETING MINUTES

Meeting Date: October 3, 2021

Meeting Place: Board Member Steele home, 15 Star View Drive

### I. Call to Order

The regular meeting was called to order at 8:00AM by Board President Dennis Largent at Board member Steele's home.

Members Present: Largent, Cordova, Woolsey, Stillman (via phone) & Steele

Members Absent: None

Also in Attendance: None

### II. Approval of Minutes

#### 1. 09/05/2021 Regular Meeting Minutes

A motion was made by Steele and seconded by Woolsey to approve the TLWC meeting minutes of September 5, 2021, with one correction noted by Stillman.

After a unanimous affirmative voice vote, the motion CARRIED.

### III. Agenda Items

#### 1. ECWAG Grant Update

Board President Largent informed the Board that there wasn't much new information other than he did receive a copy of water rights from the engineer. In addition, he received approval from USDA to pay the two bills submitted by the engineer totaling around \$2,600.

#### 2. Treasurers Report

The September Revenue & Expense Report was not ready at the time of the meeting and will be provided when available.

#### 3. Delinquent Accounts Update

Cordova stated we continue to make progress on collecting delinquent accounts.

### IV. General Discussion

Under General Discussion, the Board conversed about the following:

- Steele commented that he would like the Board to continue to work on getting a letter out to all subscribers about what has happened thus far with the continuing lawsuit between Terrace Lakes Water Company and Terrace Lakes Recreation Ranch. Since there are only about 60 subscribed to the website, it would be better to send a letter to all water system subscribers.  
Stillman has prepared a draft, and the other Board members will contribute sections. It was determined that a letter will be drafted but not sent out until the upcoming hearing is over.
- Steele suggested that meetings be held quarterly. President Largent pointed out that we may need to meet monthly while the ECWAG grant is active in order to approve the pay apps. Woolsey agreed.
- Cordova informed the Board that the Audit is close to being wrapped up. She spoke with the Auditor last week regarding control processes. In addition, they are going to be completing the 2020 taxes and amending the 2019 taxes.

#### V. Adjourn

A motion was made by Steele and seconded by Largent to adjourn.

After a unanimous affirmative voice vote, the Board adjourned at 8:16AM.

Signed and Approved this 7th day of November, 2021.

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Dennis Largent, TLWC Board President