



Terrace Lakes Water Company

A Member Owned Non-Profit Corporation

REGULAR MEETING MINUTES

Meeting Date: November 7, 2021

Meeting Place: Board Member Largent home, 60 Star View Drive

I. Call to Order

The regular meeting was called to order at 9:35AM by Board President Dennis Largent.

Members Present: Largent, Cordova, Woolsey, Stillman (via phone) & Steele (via phone)

Members Absent: None

Also in Attendance: None

II. Approval of Minutes

1. 10/03/2021 Regular Meeting Minutes

A motion was made by Steele and seconded by Stillman to approve the TLWC meeting minutes of October 3, 2021.

After a unanimous affirmative voice vote, the motion CARRIED.

III. Agenda Items

1. ECWAG Grant Update

Board President Largent informed the Board that the survey will be done on November 16 and 17. After the survey is conducted, Givens Pursley will write up an easement agreement. The Project Engineer has provided a summary of what has been done, and we can post that on the website to keep all informed. The engineer has solicited bids for a well driller with Stevenson & Sons, Kuntz, and Digwell. We will need to check with USDA on how they want progress payments on the project handled.

2. Status of Court Hearing of 10/26/21

The closing arguments will be submitted by the attorneys, and now we wait for the Court decision. Woolsey commented that it will be good to have the judge rule on Northridge

3. Treasurers Report

Cordova presented the October Revenue & Expenses for the Board's review.

4. Discussion of 2020 Audit

Cordova reported that the Auditor has a draft completed which will be submitted to the Board for review before the final is approved.

IV. General Discussion

Under General Discussion, the Board conversed about the following:

- Steele stated concern about the paying the large bills for the ECWAG grant. It was decided to call USDA on how they want to handle the payments.
- Steele commented that we should look in to refinancing the large loan at a lower interest rate.
- The Board conversed about sending out a letter to the subscribers to inform them what is going on with the Court case along with other updates.

V. Adjourn

A motion was made by Steele and seconded by Largent to adjourn.

After a unanimous affirmative voice vote, the Board adjourned at 10:10AM.

Signed and Approved this 2nd day of January, 2022.

Dennis Largent, TLWC Board President