

Terrace Lakes Water Company
November 7, 2020

Members present: Dennis Largent, Chuck Steele, Mary Cordova

Also Present: Rollie Woolsey

Approval of Minutes:

Steele moved and Largent seconded a motion to approve the minutes of October 28, 2020.

After a unanimous voice vote, the motion Carried.

The Board discussed the ramifications of having Mr. Bramon continue on the Board as there is an existing conflict of interest. All agreed that Mr. Bramon should voluntarily resign, or the Board has no option but to vote him off of the newly elected Board due to his conflict of interest.

Discussion ensued regarding the Board positions. Scott Dike may have resigned from the Board, and that will be confirmed with Mr. Dike.

Steele moved and Cordova seconded a motion to nominate Dennis Largent as President of the Terrace Lakes Water Company. The motion Carried.

Largent moved and Cordova seconded a motion to nominate Steele as Vice-President. The motion Carried.

Steele Moved and Largent seconded a motion to nominate Cordova as Secretary/Treasurer. The motion Carried.

The Board discussed several communications with the attorney hired to confirm the validity of the new Board. It was determined to seek advice from the attorney prior to assigning additional Board positions.

Discussion was held on meeting dates for the Board. It was decided that the Board would meet regularly on the first Sunday of each Month.

No other discussion was heard.

The Board adjourned at 9:36AM.

Dated this 7th day of November, 2020.