



# Terrace Lakes Water Company

*A Member Owned Non-Profit Corporation*

## REGULAR MEETING MINUTES

Meeting Date: November 21, 2024  
Meeting Place: 776 Riverside Drive, Eagle, Idaho

### I. Call to Order

The regular meeting was called to order at 5:33PM by Board President Rolly Woolsey

Members Present: Woolsey, Myers, McFaddan & Cordova via phone  
Members Absent: Britson  
Also in Attendance: None

### II. Approve Minutes

#### 1. 10/10/2024 Meeting Minutes

A motion was made by McFaddan and seconded by Myers to approve the meeting minutes of 10/10/2024.

After a unanimous affirmative vote, the motion CARRIED.

### III. Agenda Items

#### 1. Update on ECWAG Grant – Well #7

Woolsey had cc'd everyone on the latest emails and stated he was disappointed that USDA and DEQ has supported Merrick and we have to build the new wellhouse. Myers stated that he has seen the plans for the new wellhouse. Cordova informed the Board that DEQ stated they would not let us rehab the old wellhouse "under any circumstance".

#### 2. Approve Keller & Associates Task Order #2

- Well Facility, Booster Station, System Pressure Improvements & Pipeline Replacement

Cordova stated now that the subscribers have approved moving forward with the Water Improvements Project, we need to sign this task order with Keller & Associates to get them started. Myers noted that the design work is very time consuming.

A motion was made by McFaddan and seconded by Myers to approve Task Order #2 with Keller Associates for the Water Improvements Project.

After a unanimous affirmative vote, the motion CARRIED.

#### 3. Review Election Result from Annual Meeting

The Board reviewed the election results from the Annual Meeting held November 9, 2024. 90 Ballots were cast. The results were as follows:

**For Board Seats "A" & "C":**

Rolly Woolsey 68

Mary Cordova 79

Write-in JT Hood 3

Write-in Mike Bowers 18

**Accept Grant/Loan from DEQ:**

Yes: 70 No: 18

**Ratify New Fee Schedule:**

Yes: 68 No: 20

**Amend By-laws:**

Yes: 59 No: 30

4. October Water Testing Reports

The Board reviewed the water test reports. No comments heard.

5. October Revenue & Expenses

Cordova explained that MACU has raised the interest rate on our loan to 10.75%. They stated that they should have been adjusting the rate every five years and had not done so. Cordova will look for other options to refinance at a lower interest rate.

IV. General Discussion

- McFaddan informed the Board that after doing quite a bit of research, there is nothing recorded on Well #6. Cordova stated that she has seen a survey and legal description, but it was not recorded. Woolsey suggested that we get together an easement agreement and start working on getting the document recorded.
- Myers asked what kind of feedback have we received on the meter in the lodge. He did go and looked at it and how the setup worked. Cordova replied that after the last reading it does seem to be working. Woolsey discussed moving the meter from inside the building to its own meter pit outside the building.

IV. Adjourn

A motion was made by McFaddan and seconded by Myers to adjourn. After a unanimous affirmative voice vote, the Board adjourned at 5:20PM.

Signed and Approved this \_\_\_\_ day of January, 2025.

Rolly Woolsey, TLWC Board President