



**Terrace Lakes Water Company**  
*A Member Owned Non-Profit Corporation*

**2024 Annual Meeting**

**\*\* AGENDA \*\***

**10:00AM Saturday, November 9, 2024**

The Annual Meeting of the Subscribers of the Terrace Lakes Water Company will be held at 10:00AM on Saturday, November 9, 2024 at the Garden Valley High School Multi-Purpose Room, 1053 Banks Lowman Road, Garden Valley, Idaho. The agenda for the meeting is as follows:

1. CALL TO ORDER
2. ESTABLISH QUORUM
  - *President announces the total number of members present at the meeting, ensures a quorum of the membership is present and that the meeting may proceed.*
3. REPORTS
  - a. President's Report – Rolly Woolsey, President
  - b. Ongoing and Upcoming System Projects
  - c. North Ridge Subdivision Status Update and Upcoming Vote to Add to TLWC
  - d. Financial Report
  - e. Paperless Billing
4. OPEN OR PUBLIC FORUM  
*(comments from the membership who signed in to speak – limit to 5 minutes per member)*
5. VOTING
  - a. Board Seats “A” & “B”
    - *There are two (2) open seats on the TLWC Board of Directors. Seats A and B will be elected to serve a three-year term to expire in 2027. Candidates with the two highest number of votes will be elected to Seats A and B.*
  - b. Approve going forward with the Water Systems Improvement Project
    - *Should the Terrace Lakes Water Company Proceed with Water System Improvement Project and Accept Grant of \$3,771,825 and Loan of \$2,671,175 from Idaho Department of Environmental Quality?*
  - c. Ratify New Fee Schedule
    - *Should the Terrace Lakes Water Company implement the new Fee Schedule reflecting the rate increase necessary to incur debt for the planned Water System Improvement Project?*
  - d. Amendment of By-laws Section 1.13, Section 8.1 & Section 8.2
    - *Should the Terrace Lakes Water Company By-laws be amended to allow a majority of votes cast through voting by mail, proxy, or in person by eligible subscribers?*
6. CLOSING COMMENTS BY PRESIDENT
7. ADJOURNMENT