

Terrace Lakes Water Company

Profit and Loss

March 15 - May 31, 2021

	TOTAL
Income	
601 Water Service Fees Income	33,174.00
604 Water Repair	150.00
Sales	1,515.00
Total Income	\$34,839.00
GROSS PROFIT	\$34,839.00
Expenses	
701 Wages & Salaries-Management	520.45
714 Billing Expense	4,680.00
716 Employee Insurance	27.00
720 Advertising	111.60
724 Contract Labor	10,564.80
728 Insurance	1,621.00
735 Subscriptions	665.95
745 Office Supplies	850.55
749 Postage and Delivery	297.00
756 Repairs & Maintenance	300.00
768 Water Testing	821.00
780 Water Connection	1,100.00
790 Utilities	2,333.58
802 Service Charges	15.17
contract engineering	11,025.00
Payroll tax	919.50
Total Expenses	\$35,852.60
NET OPERATING INCOME	\$ -1,013.60
Other Income	
817 Interest Income	1,820.00
Total Other Income	\$1,820.00
NET OTHER INCOME	\$1,820.00
NET INCOME	\$806.40